

## MALVERN JOGGERS

### TREASURER'S REPORT TO THE AGM FOR THE YEAR ENDED 31 DECEMBER 2022

17<sup>TH</sup> JANUARY 2024

I am pleased to present a summary of the Malvern Joggers Club accounts for the year ended 31<sup>st</sup> December 2023.

Last year proved to be another good year for Club as a whole.

#### I. CLUB ACTIVITIES

Our main source of income for 2023 was Membership Fees. The income from First Claim was £5,311 and Second Claim Fees £168 (both net of bank charges) totalling £5,480. Last year the total was £6,463 and 2021 it was £5,575.

This decrease was reflected by a decrease in membership numbers compared to 2022. However, we still have over 200 members.

The membership costs increased from £26 to £27 for First Claim members reflecting the increase in the England Athletics fee.

Offset against this income is £3,685 as a cost for the affiliation to England Athletics made up of a £150 fee and £17 per member. This is an increase of £1 per member compared to 2023. The Membership Fees net of EA costs are £1,795.

Additional Club income included our Christmas Party and Raffle raising £1,234. This is a similar amount to 2022 when we raised £1,208.

The main purchase for the year was a Shelter that was first used for the XC races at a cost of £241. This adds to the gazebo and three 3 metre flags emblazoned with the Malvern Joggers logos purchased the year before as a cost of £1,542.

After taking into account the Club Costs including, Rugby Club Costs and Chips (£854) and the Summer BBQ (£321) the Club generated a **Profit of £1,185 before the purchase of the Shelter.** This compares to a profit before the gazebo and flags of £1,498 for 2022.

#### II. KIT

Kit sales during the year were £1,294 compared to £2,972 in 2022. Both 2022 and 2021 sales were higher due to the launch of the new kit.

The kit purchases for the year of £197 were for non stock items, primarily hoodies.

As at 31<sup>st</sup> December 2023 the value of the remaining stock of vests and t-shirts together with a small holding of buffs was £1,648. The profit figure reflects the timing of the releases of kit from stock rather than a profit for the club.

#### III. RACES

Once again, our Annual 10 KM Race proved to be a great success. Whilst we didn't sell as many tickets as last year, £4,088 was raised. (£4,464 – 2022 and £3,932 – 2021).

The costs of £2,455 include costs for timing chips, food, medals and access costs.

This generated a profit of £1,643.

#### **IV. DONATIONS**

Our chosen charity for the year was The Cart Shed.

During March we had held a quiz on behalf of the charity at the Rugby Club in which we made a gross payment of £1,405.

We will make a further donation of £2,000 making the total payable for year of £3,405.

#### **V. BALANCE SHEET**

**Bank Balances** – As at 31<sup>st</sup> December 2023 we have a combined bank and cash balance of **£7,092**.

This would leave a bank balance of £3,805 after donations and trophies and the pre-payments for the Nicky Spinks' event on 22<sup>nd</sup> January 2024.

The committee agreed that the minimum buffer that the club will hold in the deposit account is £2,000.

**Stock** – As noted above we have £1,648 of kit in stock. It is the intention to place a further order of kit during 2024.